

October 17th, 2017

Status Update on the Capital Projects Levy:

- We are waiting on estimated cost for the demolition of the community school areas previously identified in pre-bond planning from BLRB and the central kitchen limited remodel.
- Once we have the estimated cost we will determine the number of years of tax collection. The allowable duration of a capital levy is two to six years.
- We will also determine how the project will be funded; either “Pay-As-You-Go” or issue Non-voted Bonds.
- We are working closely with Jon Gores (DA Davidson) and Jim McNeill (Foster Pepper) to determine the best method of financing and assist with crafting the resolution.